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To be engaged in business as a trader in securities, you must meet all the following conditions:

- You must seek to profit from daily market movements in the prices of securities and not from dividends, interest, or capital appreciation.
- Your activity must be substantial.

Mark-to-Market & Trader Taxes - Charles Schwab

schwab : learn : story : mark-to-market-trade-r-taxes

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TO SUMMARIZE when talking to anyone about Forex, Trading or Finance it is important to Fact Check them.

1

Ask to see verified results (Don't BT /F1

div

2

Look at the lot sizes they are trading, are they realistic? (Under 1.00).

div

3