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What is a Weak Yen?

A weak yen refers to the decreased value of the Japanese yen in comparison with other major currencies. This tends to make Japanese goods and services cheaper for foreign buyers, while imports become more expensive for Japan.

Reasons Behind a Weak Yen

The value of the yen is influenced by several elements, such as interest rates, inflation, and economic growth. At present, the yen is weak due to the Bank of Japan maintaining a loose monetary policy, unlike most major economies that are tightening theirs. This gap in interest rates has led to the yen's devaluation.

Effects of a Weak Yen

Rockets was picked because it reflected the outstanding growth of space-age industries in San Diego. Even though the team relocated to Houston in 1971, the nickname still fits because of the NASA space program's operation center there.

Behind The Name | NBA

: rockets : news : behind\_the\_name

Despite the play of Hayes, attendance at the Rockets' games was ranked toward the bottom of the league. This led Breitbard to sell his franchise to real estate broker Wayne Duddleston and banker Billy Goldberg. The group bought the Rockets for \$5.6 million, and they moved the franchise to Houston in 1971.

Why The San Diego Rockets Moved Their Franchise To Houston

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