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One of the biggest reasons traders lose money is a lack of knowledge and education. Many people are drawn to trading because they believe it's a way to make quick money without investing much time or effort. However, this is a dangerous misconception that often leads to losses.

[Why 90% Of Traders Lose Money - MoneyShow](#) : articles : tradingidea-60554 : why-90-of-traders-...
[Day Trading: Definition, Risks and How to Start - Nerd Wallet](#) : investing : how-to-day-trade-safely

The Securities and Exchange Commission (SEC) says that day traders typically suffer severe financial losses in their first months of trading, and many never graduate to profit-making status.

Securities and Exchange Commission. Day Trading: Your Dollars at Risk. Accessed Jan 3, 2024.

[Day Trading: Definition, Risks and How to Start - Nerd Wallet](#) : investing : how-to-day-trade-safely

Lewandowski, who enjoyed a stunning 8-year spell at Bayern, left the German club this summer to secure a switch to Barcelona in a deal worth around 50 million euros.